

MONTE CARLO FASHIONS LIMITED

Regd. Office :- B-XXIX-106, G.T. Road, Sherpur, Ludhiana-141003

Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650

Manufacturers & Exporters of High Class Woollen Hosiery Knitwear, Textiles & Exclusive Fully Fashion Knitweares

29.05.2015

DECLARATION OF RESULTS OF POSTAL BALLOT

Pursuant to the provisions of Section 108, 110 and other applicable provisions of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014 and Clause 35B of the Listing Agreement, the approval of the shareholders was sought for passing of the Special Resolutions through Postal Ballot (including E-voting) as set out in the notice dated April 17, 2015.

The Postal Ballot Notice containing the Special Resolutions together with Statement annexed to the Notice was sent to all the Members of the Company and the last date of the receipt of the votes, either physical or through e-voting was Wednesday, May 27, 2015.

Mr. Pritpal Singh Dua, Practising Company Secretary (CP No. 3934) of M/s P.S.Dua & Associates, Company Secretaries, appointed as Scrutinizer for conducting the Postal Ballot Process in a fair and transparent manner, submitted his report on May 28, 2015.

On the basis of report of the Scrutinizer in regards to Postal Ballot (including e-voting), I hereby declare that the resolutions proposed in the notice were duly passed by the shareholders with requisite majority.

For MONTE CARLO FASHIONS LIMITED



CHAIRMAN & MANAGING DIRECTOR



Summary of Postal Ballot (includes e-voting)

ITEM NO.1**AMENDMENT TO MEMORANDUM OF ASSOCIATION OF THE COMPANY:**

Resolution required : SPECIAL
 Mode of Voting : POSTAL BALLOT & E-VOTING
 Voting Results : Resolution passed by requisite majority

Promoter/ Public	No. of shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of votes in favour	No. of votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	13853320	13765820	99.37	13765820	0	100	0
Public- Institutional Holders	1996747	631606	31.63	631606	0	100	0
Public-others	5881997	2385214	40.55	2384838	376	99.984	0.016
Total	21732064	16782640	77.23	16782264	376	99.998	0.002

ITEM NO.2**ALTERATION OF ARTICLES OF ASSOCIATION OF THE COMPANY :**

Resolution required : SPECIAL
 Mode of Voting : POSTAL BALLOT & E-VOTING
 Voting Results : Resolution passed by requisite majority

Promoter/ Public	No. of shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of votes in favour	No. of votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	13853320	13765820	99.37	13765820	0	100	0
Public- Institutional Holders	1996747	631606	31.63	631606	0	100	0
Public-others	5881997	2385145	40.55	2384688	457	99.981	0.019
Total	21732064	16782571	77.22	16782114	457	99.997	0.003

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ITEM NO. 3

ADOPTION OF NEW SET OF ARTICLES IN ACCORDANCE WITH THE ACT :

Resolution required : SPECIAL
Mode of Voting : POSTAL BALLOT & E-VOTING
Voting Results : Resolution passed by requisite majority

Promoter/ Public	No. of shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of votes in favour	No. of votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	13853320	13765820	99.37	13765820	0	100	0
Public- Institutional Holders	1996747	631606	31.63	560449	71157	88.734	11.266
Public-others	5881997	2385439	40.55	2385115	324	99.986	0.014
Total	21732064	16782865	77.23	16711384	71481	99.574	0.426

The same has also been displayed on the website of the company www.montecarlocorporate.com

