



MONTE CARLO FASHIONS LIMITED

G.T. Road, Sherpur, Ludhiana-141003

Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650

Manufacturers & Exporters of High Class Woolen Hosiery Knitwear, Textiles & Exclusive Fully Fashion Knitwears

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014

(Rs.)							
Part I							
Statement of unaudited results for the quarter and nine months ended 31 December 2014							
S.No.	Particulars (Refer Notes below)	Unaudited				Audited	
		3 months ended 31 December 2014	Preceding 3 months ended 30 September 2014	Corresponding 3 months ended 31 December 2013	Year to date figures for current period ended 31 December 2014	Year to date figures for previous period ended 31 December 2013	Previous year ended 31 March 2014
1	Income from operations						
	(a) Income from operations (Net of excise duty)	3,160,643,663	1,248,831,594	2,663,238,353	5,156,203,170	4,275,283,621	5,017,008,510
	(b) Other operating income	7,987,085	3,266,050	5,470,344	12,200,933	9,279,109	14,023,345
	Total income from operations (net)	3,168,630,748	1,252,097,644	2,668,708,697	5,168,404,103	4,284,562,730	5,031,031,854
2	Expenses						
	(a) Cost of materials consumed	271,294,646	543,003,310	235,607,790	1,195,609,324	1,018,646,580	1,347,661,770
	(b) Purchases of stock-in-trade	708,263,404	606,541,088	471,827,943	1,549,994,004	1,095,334,579	1,450,723,376
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	895,767,648	(496,925,879)	893,673,533	5,598,685	108,401,707	(194,536,308)
	(d) Employee benefits expense	109,571,647	112,628,032	55,077,748	319,574,689	183,390,197	270,362,042
	(e) Depreciation and amortisation expense (Refer Note 3)	73,186,237	67,713,988	39,487,696	206,798,669	111,622,062	162,088,143
	(f) Other expenses (Refer Note 6)	463,515,047	303,253,352	480,717,355	1,014,778,807	1,003,932,953	1,229,660,330
	Total expenses	2,521,598,629	1,136,213,891	2,176,392,065	4,292,354,178	3,521,328,078	4,265,959,354
3	Profit from operations before other income, finance cost and exceptional items (1-2)	647,032,119	115,883,753	492,316,632	876,049,925	763,234,652	765,072,500
4	Other income	42,310,091	42,939,077	45,279,710	129,891,459	109,671,092	151,607,329
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	689,342,210	158,822,830	537,596,342	1,005,941,384	872,905,744	916,679,829
6	Finance costs	64,086,081	40,534,599	33,711,960	135,651,892	78,356,233	93,188,455
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	625,256,129	118,288,231	503,884,382	870,289,492	794,549,511	823,491,375
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	625,256,129	118,288,231	503,884,382	870,289,492	794,549,511	823,491,375
10	Tax expense	217,502,595	40,467,907	174,462,396	300,349,956	274,290,531	279,453,943
11	Net Profit for the period (9-10)	407,753,534	77,820,325	329,421,985	569,939,536	520,258,980	544,037,432
12	Paid-up equity share capital (Face value is Rs. 10 per share)	217,320,640	217,320,640	217,320,640	217,320,640	217,320,640	217,320,640
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,583,198,383
14	Earnings per share (of Rs. 10/- each):						
	(a) Basic	18.76	3.58	15.16	26.23	23.94	25.03
	(b) Diluted	18.76	3.58	15.16	26.23	23.94	25.03





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Part II								(Rs.)
Select information for the quarter and nine months ended 31 December 2014								
Particulars	3 months ended 31 December 2014	Preceding 3 months ended 30 September 2014	Unaudited			Audited		
			Corresponding 3 months ended 31 December 2013	Year to date figures for current period ended 31 December 2014	Year to date figures for previous period ended 31 December 2013	Previous year ended 31 March 2014		
A PARTICULARS OF SHAREHOLDING								
1 Public shareholding								
- Number of shares	7,903,356	4,116,760	4,116,760	7,903,356	4,116,760	4,116,760	4,116,760	
- Percentage of shareholding	36.37	18.94	18.94	36.37	18.94	18.94	18.94	
2 Promoters and Promoter Group Shareholding								
a) Pledged / Encumbered								
- Number of shares	-	-	-	-	-	-	-	
- Percentage of shares shareholding of promoter and promoter group)	-	-	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-	
b) Non - encumbered								
- Number of shares	13,828,708	17,615,304	17,615,304	13,828,708	17,615,304	17,615,304	17,615,304	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
- Percentage of shares (as a % of the total share capital of the Company)	63.63	81.06	81.06	63.63	81.06	81.06	81.06	

B	Particulars	3 months ended 31 December 2014
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	2,234
	Disposed of during the quarter	2,233
	Remaining unresolved at the end of the quarter	1

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3 February 2015. The Statutory auditors of the Company have carried out the limited review of these results.
- Tax expense includes deferred tax.
- Pursuant to Companies Act, 2013 ('the Act') being effective from 1 April 2014, the Company has revised depreciation rate on fixed assets as per the useful life specified in Part 'C' of Schedule II of the Act. As a result of this change, the depreciation charged for the quarter and nine months ended 31 December 2014 is higher by Rs. 15,192,119 and Rs. 43,034,992 respectively.
- The Company is primarily engaged in the business of manufacturing/trading of textile garments. Accordingly, the entire operations of the Company are governed by the same set of risk and rewards and thus, it operates in a single primary segment, which as per Accounting Standards 17 on "Segment Reporting" notified pursuant to the Companies (Accounting Standards) Rules 2006 read with Rule 7 of Companies (Accounts) Rules, 2014 in respect of Section 133 of Companies Act, 2013 is considered to be the only reportable business segment.
- The Company completed its Initial Public Offering (IPO) pursuant to which 5,433,016 equity shares of the Company of Rs. 10 each were allotted at a price of Rs. 645 per equity share through an offer for sale by the selling shareholders. This being an offer for sale, the IPO proceeds have been received by the selling shareholders and hence requirements to disclose utilisation of proceeds from IPO does not apply to the Company. The equity shares of the Company were listed on the National Stock Exchange Limited (NSE) and Bombay Stock Exchange of India Limited (BSE) on 19 December 2014.
- Other expenses includes prior period expenses amounting to Rs. 1,262,552 for the quarter ended and Rs. 5,333,848 for the nine months ended 31 December 2014.
- Previous period figures have been recast/regrouped to confirm to current period's classification.

Place: Ludhiana
 Date: 03 February 2015



For and on behalf of Board of Directors

Jawahar Lal Oswal
 Chairman and Managing Director
 (DIN : 00463866)