



CODE OF PRACTICES AND PROCEDURES
FOR FAIR DISCLOSURES OF
UNPUBLISHED PRICE SENSITIVE INFORMATION

MONTE CARLO FASHIONS LIMITED
CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE
OF
UNPUBLISHED PRICE SENSITIVE INFORMATION
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MONTE CARLO FASHIONS LIMITED
CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURES OF
UNPUBLISHED PRICE SENSITIVE INFORMATION (“UPSI”)

[Under Regulation 8(1) of SEBI (Prohibition of Insider Trading Regulations, 2015)]

This Policy shall come into effect from April 01, 2019

I. INTRODUCTION:

- i.** Regulation of Chapter – IV of SEBI (Prohibition of Insider Trading) Regulations, 2015 prescribes for the formulation of a “Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information”
- ii.** Regulation 2(A) of the PIT Regulations, 2015 mandates every listed company to formulate a stated framework and policy for fair disclosure of events and occurrences that could impact price discovery in the market for its securities.
- iii.** Any subsequent modification and / or amendment to the PIT Regulations by SEBI shall automatically apply to this code.

II. PREAMBLE:

- i.** Pursuant to Clause 8(1) of Chapter IV of the SEBI (Prohibition of Insider Trading) Regulations, 2015 read with SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 (“PIT Regulations”), the Board of Directors of Monte Carlo Fashions Limited hereby notifies the **“Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information”** in adherence to the principle set out in Schedule A to the said PIT (Hereinafter referred to as “The Code”)
- ii.** This Code is to be read in conjunction with the policy for determination of legitimate purpose is appended to this code as Annexure-1, which will be applicable from April 1, 2019.
- iii.** This policies and procedures for inquiry in case of leak of unpublished price sensitive information is appended to this Code as Annexure-2, which will be applicable from April 1, 2019.

III. Objective:

The Code intends to formulate a stated framework and policy for fair disclosure of events and occurrences that could impact price discovery in the market for the Company's securities and to maintain the uniformity, transparency and fairness in dealings with all stakeholders and ensure adherence to applicable laws and regulations.

IV. Scope:

The Company endeavors to preserve the confidentiality of un-published price sensitive information (UPSI) and to prevent misuse of such information. The Company is committed to transparency and fairness in dealing with all stakeholders and in ensuring adherence to all laws and regulations.

V. Effective Date:

This Code shall be applicable with effect from April 1, 2019.

VI. INTERPREATION:

Words and expressions used and not defined in this Code but defined in the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Securities and Exchange Board of India Act, 1992 (15 of 1992), the Securities Contracts (Regulation) Act, 1956 (42 of 1956), the Depositories Act, 1996 (22 of 1996) or the Companies Act, 2013 (18 of 2013) and the Rules and Regulations made there under, as the case may be, including amendment(s)/modification(s) thereto shall have the meanings respectively assigned to them in those legislation.

VII. Principles of Fair Disclosure

The Company shall adhere to the following principles to ensure timely and fair disclosure of Unpublished Price Sensitive Information:

- (i) Prompt public disclosure of unpublished price sensitive information that would impact price discovery, as soon as it has credible and concrete information, in order to make such information generally available;
- (ii) Uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure once the information is ready to be made generally available, Material events shall be disseminated as mandated by the Stock Exchange under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time;

- (iii) The Company Secretary of the Company shall be the Chief Investor Relations Officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
- (iv) Prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available;
- (v) The Company shall ensure that an appropriate and fair responses and replies to queries on news reports and requests for verification of market rumours from regulatory authorities. The Company as a policy may choose not to respond to market rumours.
- (vi) Ensuring that information shared with analysts and research personnel is not unpublished price sensitive information. The Company shall be careful while answering to the queries of analysts. Unanticipated questions shall be taken on notice and a considered response shall be given later;
- (vii) Developing best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the Company's website to ensure official confirmation and documentation of disclosures made;
- (viii) Handling of all unpublished price sensitive information on a need-to-know basis. All unpublished price sensitive information shall be disclosed on a need-to-know basis and shall not be communicated, provided or allowed access to, except where such communication is in furtherance of legitimate purposes, performance of duties or discharge of legal obligations;
- (ix) The Company shall ensure that no Insider communicates, provides or allow access to any unpublished price sensitive information relation to the Company to any person including other insiders except where such communication is in furtherance of legitimate purposes, performance of duties or discharge of legal obligations;
- (x) All presentations made to the financial analysts or investor relation meets will be immediately hosted on the Company's website.
- (xi) Any person in receipt on unpublished price sensitive information pursuant to legitimate purpose shall be considered as an "Insider" for the purpose of PIT Regulations. And due notice shall be given to such persons to maintain confidentiality of such unpublished price sensitive information in compliance with the PIT Regulations.

VIII. CHIEF INVESTOR RELATIONS OFFICER (CIRO):

- i.** The Company Secretary and Compliance Officer of the Company is designated as the Chief Investor Relations Officer (CIRO) who would be responsible to ensure timely, adequate, uniform, universal dissemination of information and disclosure of unpublished price sensitive information pursuant to this code as required under the PIT Regulations so as to avoid selective disclosure.
- ii.** The CIRO shall ensure that then information shared with media, investor, potential investor, analysts and research personnel is not unpublished price sensitive information.
- iii.** The CIRO shall be responsible for ensuring that the Company complies with the continuous disclosure requirements, overseeing and coordinating disclosure of unpublished price sensitive information to stock exchanges, analysts, shareholders and media and educating employees on disclosure policies and procedures.

IX. DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATON (UPSI)

- i.** All disclosure/ dissemination of any unpublished price sensitive information required to be made on behalf of the company under any applicable law, regulations or rules, shall be first marked to the CIRO for approval.
- ii.** UPSI handling will be on need to know basis for legitimate purpose only.
- iii.** The CIRO shall obtain prior approval of the Managing Director before any such information is made public or published on behalf of Company.
- iv.** On receipt of approval from Managing Director, any such UPSI shall be first disclosed to stock exchanges in accordance with the PIT regulations.
- v.** To ensure that the information is disseminated in a uniform manner, the CIRO shall transmit the information to all the stock exchanges at the same time and shall also upload forthwith the same on the website of the company at www.montecarlocorporate.com
- vi.** In case of any dissemination of such information takes place without the prior approval of the Managing Director, or by accidental omission, selectively, inadvertently or otherwise, by any employee/ Director of the Company, then such employee/ Director shall forthwith inform the CIRO and the Managing Director.

- vii. The CIRO will then promptly take appropriate measures as may be directed by the Managing Director to rectify such inadvertent disclosures or omissions including dissemination of the information so as to make such information generally available.
- viii. In case the Company is required to make selective disclosures of UPSI, then such information will be promptly disseminated either in form of notification to the stock exchanges, public announcement, press release or upload of the information on the website of the company.

X. SILENT PERIOD

During the period when the Trading Window is closed and before the announcement of the quarterly or annual financial results, any Director/ employee of the Company shall not discuss or comment on any aspect of the price sensitive information / unpublished financial performance of the Company to Public/ any member of the media in order to avoid inadvertent disclosures.

RESPONDING TO MARKET RUMOURS

- i. The company's general policy is not to comment upon such rumours and will consistently ignore speculative reports that appear in the press or in the electronic media.
- ii. All queries on news report or requests for verification of market rumours received from the regulated authorities (stock exchange/ SEBI) shall be directed to the CIRO who shall decide on the response/ clarification in consultation with the Managing Director.
- iii. In order to protect the standing of the Company, the response of the CIRO, in each instance of market rumours will neither to affirm nor deny the rumour till such time an official position of the subject is developed in consultation with the Managing Director.
- iv. The Managing Director / CIRO shall carry out preliminary enquiry / investigation in the circumstances resulting in origination of the rumour so as to ascertain the exact basis and nature of the rumour, actual/potential effect on movement of prices of the securities and other related factors; and an internal report will be prepared on the basis of the above for deciding the response in the form of clarification, denial or rebuttal to be given to the stock exchanges. If necessary, appropriate press release/public announcement may also be given/made for the information of the general investors.
- v. All requests/queries received shall be documented, and the CIRO shall request for such queries/requests in writing.

XI. DISCLOSURE/ DISSEMINATION OF UPSI WITH REFERENCE TO ANALYSTS / INSTITUTIONAL INVESTORS:

The Company shall follow the guidelines given hereunder while dealing with analysts and institutional investors.

i. Only public information to be provided:

- a. Only such information that is available in the public domain shall be made available to the analysts/ potential investors. Discussion on any topic or issue or any data, which cannot be made. Public, shall be avoided. Alternatively, the information given to the analysts/ institutions should be simultaneously made public at the earliest.
- b. Inquiries received from analysts, financial market participants, investors or any media representatives in any department must be forwarded to the CIRO. Under no circumstances should any attempt be made to handle these inquiries without the prior authorization from the CIRO / Managing Director.
- c. In case some unpublished price sensitive information gets disclosed selectively, inadvertently or otherwise, the same shall be brought to the notice of the CIRO to enable him to make such information public at the earliest, in consultation with the Managing Director.

ii. Handling of unanticipated questions:

- a. Extreme care and caution shall be exercised when issues are raised by the analysts/ institutions that are outside the intended scope of discussion.
- b. All unanticipated queries/ questions raised by analysts shall be taken on record by the CIRO and a considered response may be given later in consultation with the Managing Director. In case, if the response includes dissemination of unpublished price sensitive information, the CIRO shall report the same to the Managing Director and obtain necessary approval for its dissemination to the stock exchanges /public announcement through press.
- c. The CIRO, after dissemination of such unpublished price sensitive information aforesaid, will respond to such unanticipated questions.

iii. Recording of Discussion:

- a. In order to avoid misquoting or misrepresentation, at least two representatives of the Company shall be present at the meetings with analysts, brokers or institutional and potential investors and the discussions should preferably be recorded.
- b. Transcript of meetings with analysts, brokers, institutional and potential investors shall be communicated to the stock exchanges and then hosted on the website of the Company at **www.montecarlocorporate.com**

iv. Simultaneous release of information:

- a. Whenever the Chairman and Managing Director proposes to organize meetings with analysts, institutional and potential investors, the Company shall make a press release or post relevant information on its website after every such meetings.
- b. A press release would be sent prior to the meetings to the stock exchanges and hoisted on the Company's website.
- c. The CIRO shall be responsible for vetting of the text of the information to be hosted on the Company's website with the approval of the Chairman and Managing Director.
- d. Transcripts, Earnings guidance, Investors' presentation, or any other similar material distributed during such meetings shall also be hosted on the Company's website.

POLICY FOR DETERMINATION OF LEGITIMATE PURPOSES

[Under Regulation 3 (2A) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

1. INTRODUCTION

- i. This Policy has been framed in compliance with the provisions of Regulation 3 (2A) of the PIT Regulations.
- ii. This Policy shall come into force with effect from April 1, 2019.
- iii. Any subsequent modification and/ or amendment to the PIT Regulations by SEBI shall automatically apply to this Code.
- iv. Words and expressions used and not defined in this Policy or in the Company's Code of Practices and Procedures for Fair Disclosure. of Unpublished Price Sensitive Information shall have the same meanings assigned to them respectively in the SEBI PIT Regulations or the Securities and Exchange Board of India Act, 1992, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996 or the Companies Act, 2013 and the rules and regulations made thereunder, as the case may be, including amendment(s)/modification(s) thereto.

2. OBJECTIVE

The objective of this Policy is to identify 'Legitimate Purposes' for performance of duties or discharge of legal obligations, which will be considered as an exception for the purpose of procuring unpublished price sensitive information (UPSI) relating to the Company or its listed securities or securities proposed to be listed, if any.

3. DEFINITIONS:

I. "LEGITIMATE PURPOSE"

'Legitimate Purposes' shall mean sharing of Unpublished Price Sensitive Information in the course of business by an insider with promoters of the Company'; partners, collaborators; lenders; customers; suppliers; bankers; merchant bankers; legal advisors; auditors; insolvency professionals; other advisors or consultants provided that such sharing has not been carried out to evade or circumvent the prohibitions of the SEBI PIT Regulations.

II. INSIDER:

- i. Any person in receipt of UPSI pursuant to a legitimate purpose shall be considered as an 'Insider' for the purposes of these Regulations.

- ii. Due notice shall be given to such 'Insider' so as to make him/her/it aware that the information shares is 'UPSI' and that he/she/it is required to maintain confidentiality of such UPSI in compliance with the PIT Regulations.

4. MAINTAINENCE OF DIGITAL DATABASE

- i. The CIRO shall be responsible to maintain a structured digital data base of such persons or entities with whom such UPSI is shared, containing the following information.
 - a. Full name of the recipient of UPSI;
 - b. Name of the entity whom the recipient represents;
 - c. Complete residential / registered office address of the recipient;
 - d. Permanent Account Number or other identifier authorized by law in case permanent Account Number is not available;
- ii. The CIRO shall be responsible to ensure that such data base is maintained with adequate internal controls and checks such as time stamping and audit trails to ensure non-tampering of the data base.

5. RESTRICTIONS ON COMMUNICATION AND TRADING BY INSIDERS

The Board of Directors shall require the parties to execute agreements to contract confidentiality and non-disclosure obligations on the part of such parties and such parties shall keep information so received confidential, and shall not otherwise trade in securities of the Company when in possession of UPSI.

6. AMENDMENT

In case there are any regulatory changes requiring modification to this policy, the same shall be reviewed and amended with the approval of the Board of Directors. However, the amendment in the regulatory requirements shall be binding on the Company and shall prevail even if the same is not incorporated in this Policy.

[Policy for determination of 'Legitimate Purposes' Clause (VI) of this Code formulated pursuant to SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 shall come into effect from April 1, 2019]

ANNEXURE-2

POLICY AND PROCEDURES. FOR INQUIRY IN CASE OF LEAK OF UNPUBLISHED PRICE SENSITIVE INFORMATION OR SUSPECTED LEAK OF UNPUBLISHED PRICE SENSITIVE INFORMATION

[Under Regulation 9A (5) of SEBI (Prohibition of Insider Trading) Regulations, 2015]]

1. INTRODUCTION:

Regulation 9A (5) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended has mandated every listed company to frame a written policy and procedures for inquiry in case of leak of unpublished price sensitive information and initiate appropriate inquiries on becoming aware of leak of unpublished price sensitive information and inform the Board promptly of such leaks, inquiries and results of such inquiries.

In this regard, the Board of Directors of Monte Carlo Fashions Limited has framed this Policy for procedure of inquiry in case of leak of Unpublished Price Sensitive Information (the Policy) for adoption.

2. OBJECTIVE IN THIS POLICY:

- i. To strengthen the internal control system to prevent leak of UPSI;
- ii. To restrict and prohibit the practice of sharing of UPSI with unauthorized person, which originates from within the Company and which affects the market price of the securities of the Company as well as loss of reputation and investors' / financiers' confidence in the Company;
- iii. To have a uniform code to curb the unethical practice of sharing UPSI by insiders, employees and designated persons with any person, firm, company or body corporate;
- iv. To initiate inquiry in case of leak of UPSI or suspected leak of UPSI and inform the Securities and Exchange Board of India promptly; and
- v. To take disciplinary actions, if deemed fit, against any insider, employee and designated person who appear to be guilty of violating this Policy.

3. SCOPE OF THE POLICY

The Company endeavors to preserve the confidentiality of unpublished price sensitive information (UPSI) and to prevent misuse of such information. This Policy lays down procedures for inquiry in case of leak of UPSI or suspected leak of UPSI and to inform SEBI of such leaks, inquiries and results of such inquiries promptly.

4. APPLICABILITY

This Policy shall be applicable to all designated person and immediate relatives of designated persons and persons in possession of or having access to unpublished price sensitive information. This Policy shall come into force with effect from April 1, 2019

5. DEFINITIONS

- i. Chief Investor Relations Officer shall mean the Compliance Officer of the Company appointed by the Board of Directors under the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015.
- ii. Leak of UPSI: shall refer to such act / circumstance(s) by virtue of which an UPSI is made available or becomes available, by any means or mode to any person, association, body corporate, agency, society, entity or a group thereof, whether registered or otherwise before its official publication or announcement or formal circulation in public domain and which shall also include any purported attempt thereof.
- iii. Unpublished Price Sensitive Information: shall mean any information relating to a company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall ordinarily include but not restricted to, information relating to the following:
 - a. Periodical Financial Results of the Company;
 - b. Intended declaration of dividends (Interim and Final);
 - c. Change in the capital structure i.e. Issue of securities, buy - back of securities or any forfeiture of shares or change in market lot of the Company's shares
 - d. Mergers, De-mergers, Amalgamation, Acquisitions, De-listing of Securities, Scheme of Arrangement or Takeover, disposals, spin off or selling division of whole or substantially whole of the undertaking and expansion of business and such other transactions;
 - e. Any major expansion plans or execution of new projects or any significant changes in policies, plans or operations of the Company;
 - f. Changes in key managerial personnel;
 - g. Material Events in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

- h. Any other matter as may be prescribed under the Listing Regulations and/or Corporate Law to be price sensitive, from time to time;
- iv. **“Designated Person”** will include the following
- a. The Promoter of the Company;
 - b. All persons forming a part of the promoter group of the Company;
 - c. Members of the Board of Directors of the Company including, executive or non-executive or independent or nominee directors;
 - d. Chief Executive Officer;
 - e. Chief Financial Officer;
 - f. Chief People Officer;
 - g. Chief Marketing Officer;
 - h. Chief Operating Officer;
 - i. Vertical heads;
 - j. Financial Controller;
 - k. Head – Investor Relations;
 - l. MIS and Planning team;
 - m. General Counsel;
 - n. Company Secretary and Secretarial Team;
 - o. Two levels below CEO;
 - p. any other support staff or member of Information Security team based on their access to Unpublished Price Sensitive Information’
 - q. Any other employee of Montecarlo Fashions, designated by the Compliance Officer, either for a specific period of time or for an indefinite period of time, based on such person’s role, function, designation and seniority in Montecarlo Fashions and the extent to which such person may have access to Unpublished Price Sensitive Information.

6. DUTIES OF CHIEF INVESTOR RELATIONS OFFICER

The following shall be duties of the Chief Investor Relations Officer:

- a) Oversee and monitor the compliance of this Policy;
- b) Report the actual or suspected leak of UPSI to the Securities and Exchange Board of India;
- c) Inform the Stock exchanges of the actual or suspected leak of UPSI;

- d) To co-ordinate with and disclose the relevant facts of the incidence of actual or suspected leak of UPSI to the Enquiry Committee;

7. DISCLOSURE OF ACTUAL OR SUSPECTED LEAK OF UPSI TO STOCK EXCHANGES:

On becoming aware of actual or suspected leak of Unpublished Price Sensitive Information of the Company, the CIRO shall ensure that the same shall be promptly intimated to the Stock Exchanges where the Company's securities are listed in the format as set out in Annexure - 1 to this Policy.

8. REPORT OF ACTUAL OR SUSPECTED LEAK OF UPSI TO SEBI:

On becoming aware of actual or suspected leak of Unpublished Price Sensitive Information of the Company, the CIRO shall ensure that a report on the actual or suspected leak of UPSI, preliminary enquiry thereon and the results thereof shall be promptly made to the Securities and Exchange Board of India in the format as set out in Annexure - 2 to this Policy.

9. CONSTITUTION OF ENQUIRY COMMITTEE

The Board of Directors shall constitute a committee to be known as 'Enquiry Committee'. The Enquiry Committee shall consist of minimum 3 (three) members which shall include the Executive Chairman, the Managing Director, Chief Financial Officer, Chief Investor Relations Officer and any other officer of the Company as may be mutually decided by the members of the Committee.

The Managing Director is empowered to change/alter/re-constitute the Enquiry Committee as may be required from time to time.

10. TERMS OF REFERENCE OF THE ENQUIRY COMMITTEE:

The Enquiry Committee shall be responsible for:

- Conducting a preliminary enquiry to ascertain the truth contained in the information or complaint pertaining to actual or suspected leak of UPSI;
- Authorising any person, if required, to collect necessary support material;
- Considering the facts and circumstances of the case and decide or give directions in the matter; and
- Deciding disciplinary action thereon.

11. PROCEDURE FOR ENQUIRY IN CASE OF LEAK OF UPSI:

I. To take cognizance of the matter:

- a) Enquiry under this Policy shall commence based on a written complaint / information received from any employee, Ministry of Company Affairs, Registrar of Companies, designated person, Depositories, Stock Exchanges or any regulatory authority. or any other department of Central or State Government.
- b) The Enquiry Committee shall meet within five working days after receipt of the information / complaint of actual or suspected leak of UPSI and take cognizance of the matter and decide as follows:
 - If the information is found to be untrue, baseless or frivolous, the same may be dismissed;
 - If it is found that the matter requires further investigation, preliminary enquiry may be initiated.

II. Preliminary Enquiry:

Preliminary enquiry is a fact finding exercise to be conducted by the Chief Investor Relations Officer. The object of the preliminary enquiry is to ascertain the truth or otherwise of the allegations contained in the information or complaint and to collect necessary available material in support of the allegations, and thereafter to decide whether there is justification to take disciplinary action.

The Enquiry Committee shall appoint and/or authorize any person(s), as it may deem fit, to initiate/ conduct an enquiry to collect the relevant facts and material substances on actual or suspected leak of UPSI.

III. Submission of Report of Preliminary Enquiry:

The Chief Investor Relation Officer or the person(s) appointed /authorized to enquire the matter of actual or suspected leak of UPSI shall submit his/her report to the Enquiry Committee within 7 (seven) days from the date of his/her appointment in this behalf.

IV. Disciplinary Action:

The disciplinary action(s) shall include wage freeze, suspension, recovery, claw back, etc. as may be decided by the Committee members

12. Notwithstanding anything contained hereinabove, the Company suo moto reserves the right of initiating an enquiry under this Policy against any designated person, if it has reasons to believe that such person has leaked USPI or suspected to having leaked USPI

13. AMENDMENT:

In case there are any regulatory changes requiring modification to this policy, the same shall be reviewed and amended with the approval of the Board of Directors. However, the amendment in the regulatory requirements shall be binding on the Company and shall prevail even if the same is not incorporated in this Policy.

Annexure- I

Format for Intimation of Actual or Suspected Leak of Unpublished Price Sensitive Information to the Stock Exchanges:

[Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,

The Listing Department

The National Stock Exchange of India Limited,

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East), Mumbai 400051

Symbol: MONTECARLO

Dear Sir/ Madam,

Sub: Intimation of actual or suspected leak of Unpublished Price Sensitive Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we report actual or suspected leak of Unpublished Price Sensitive Information (UPSI) of the Company as follows:

Name of the Offender (if known)	
Name of the Organization	
Designation (Employer, Insider, Designated Person or any)	
Nature of Information	
Whether any action has been initiated by the Company, if yes, narration of the same	
Any other information	

We request you to kind take the above information on your record.

Thanking you.

Yours faithfully,

For **Monte Carlo Fashions Limited**

(Company Secretary & Compliance Officer)

Annexure- II

Format for Intimation of Actual or Suspected Leak of Unpublished Price Sensitive Information to the Stock Exchanges:

[Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

**To,
Securities and Exchange Board of India,
Plot No. C4-A, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Symbol: MONTECARLO**

Dear Sir/ Madam,

Sub: Intimation of actual or suspected leak of Unpublished Price Sensitive Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we report actual or suspected leak of Unpublished Price Sensitive Information (UPS) of the Company as follows:

Name of the Offender (if known)	
Name of the Organization	
Designation (Employer, Insider, Designated Person or any)	
Nature of Information	
Whether any action has been initiated by the Company, if yes, narration of the same	
Any other information	

We request you to kind take the above information on your record.

Thanking you.

Yours faithfully,
For **Monte Carlo Fashions Limited**

(Company Secretary & Compliance Officer)