

**DETAILS OF FAMILIARIZATION PROGRAMME FOR INDEPENDENT  
DIRECTORS**

*(Pursuant to Regulation 25 and Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015*

Monte Carlo Fashions Limited (“the Company”) has a familiarization programme for independent directors. The objective of the familiarization programme is to familiarize Company’s Independent Directors inter-alia on the following:

- a) Nature of the Industry in which the Company operates
- b) Business environment and operational model of various business divisions of the Company
- c) Roles, Rights and Responsibilities of Directors
- d) Important changes in the Regulatory framework having impact on the Company
- e) Manufacturing facilities of the Company at various locations

In addition, the Company also undertakes initiatives to update the Independent Directors about:-

- a) Operations and financial performance of the Company.
- b) On-going events and developments relating to the Company.

It is pertinent to mention here that the presentation on operations and financial performance of the Company is one of the key agenda in each Board Meeting.

The brief details of the specific Familiarization Programme sessions held during the financial year 2018-19 are given below:



S. No.	Date	Particulars
1	8 <sup>th</sup> February, 2019	<p>a) Directors visited the Manufacturing Unit of Company situated at G.T. Road, Sherpur, Ludhiana 141003, Punjab where senior plant heads apprised the Directors about the manufacturing process of Plant. They were also explained about the operational and safety aspects of the unit.</p> <p>b) Brief to Board Members about filing of new forms with MCA, pursuant to the amendments in the Companies Act, 2013</p>

Details as per Regulation 46 (2) (i) of SEBI (LODR) Regulations, 2015:

1.	Number of programmes attended by Independent Directors (during the financial year 2018-19 and on a cumulative basis till date)	All the Independent Directors attended the above mentioned programme.	
2.	Number of hours spent by Independent Directors in such programmes (during the financial year 2018-19 and on a cumulative basis till date)	During the Financial year 2018-19	Approximately 3 hours
		Cumulative till date	Approximately 3 hours

