

MONTE CARLO FASHIONS LIMITED

(CIN: L51494PB2008PLC032059)

Registered Office: B-XXIX-106, G.T. Road, Sherpur, Ludhiana-141003

Tel.: 91-161-5048610-40, Fax: 91-161-5048650

Website: www.montecarlocorporate.com

E-mail: investor@montecarlocorporate.com

POSTAL BALLOT NOTICE

Members are hereby informed that a Postal Ballot Notice, seeking approval of the Member on the resolution set out in the said Notice has been sent electronically to the Member whose e-mail address is registered with the depositories/ Depository Participant (s), share Transfer Agent viz. Linkintime India Private Limited and the Company, as a Friday, 11th February, 2022, i.e. the Cut-off date. The company has completed electronic despatch of the Postal Ballot Notice on Wednesday, 16th February, 2022.

The Postal Ballot Notice is available on the Company's website at www.montecarlocorporate.com and on the website of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively and on the website of central Depository Services (India) Limited (CDSL), at www.evotingindia.com. Member who have not received the Postal Ballot Notice may download it from the above mentioned websites.

The documents referred to in the Postal Ballot Notice are available for inspection electronically.

Instructions for voting:

In accordance with the applicable circular issued by the Ministry of Corporate Affairs, the Company is Providing to its Members, the facility to exercise their right to vote on the resolutions proposed in the said Postal Ballot Notice by electronic means ("**e-voting**") only and hard copies of Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes will not be sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members would take place through remote e-voting process only. The Company has engaged the services of CDSL as the agency for providing e-voting facility. The voting through electronic mode shall commence from Monday, February 21, 2022 (9:00 am.) and shall end on Tuesday, March 22, 2022 (5:00 pm).

E-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by CDSL upon expiry of the aforesaid period.

Manner of e-voting by Member holding shares in dematerialized mode, physical mode and Member who have not registered their e-mail address have been provided in the Postal Ballot Notice.

A person, whose name is recorded in the register of Members/ List of Beneficial Owners as on the Cut-off date shall only be considered eligible for purpose of e-voting. Voting rights shall be in proportion to the paid up equity share capital of the company as on Cut-off date. A person who is not a Member as on the Cut-off date shall treat this notice for information purpose only.

Manner of registering/ updating e-mail address:

a. For Physical shareholders- please provide necessary details like Folio No. Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investor@montecarlocorporate.com.

b. For Demat shareholders-please update your email id and mobile no. with your respective Depository Participant (DP).

The resolution, if approved, shall be deemed to have been passed on the last date of e-voting, i.e. Tuesday, March 22, 2022. The result of e-voting shall be declared on or before 2 working days from the conclusion of e-voting process and will be displayed along with the Scrutinizer's Report at the website of the Company, CDSL and Stock Exchange where the shares of the company are listed.

Mr. Pritpal Singh Dua, Practicing Company Secretary (CP No. 3934) of M/s P.S. Dua & Associates, Company Secretaries, is appointed as Scrutinizer for conducting the Postal Ballot through e-voting mechanism only in a fair and transparent manner.

If you have any queries or issues regarding e-voting from the CDSL e-voting System, you may write and email to helpdesk.evoting@cdslindia.com or contact 022- 23058738 and 022-23058542/43 or you may contact the following as well:

Contact Person: Mr. Ankur Gauba

Designation : Company Secretary and Compliance Officer

Address: Registered office, B-XXIX-106, G.T. Road, Sherpur, Ludhiana-141003, Punjab

E-mail: companysecretary@montecarlocorporate.com

Phone No. : 0161-5066628

For MONTE CARLO FASHIONS LIMITED

Sd/-

(ANKUR GAUBA)

COMPANY SECRETARY

ICSI MEMBERSHIP No. F10577

Place: Ludhiana

Date: 16.02.2022