

MONTE CARLO FASHIONS LIMITED

Press Release for the Quarter and Year ended March 31, 2015



Its the way you make me feel

FY15 Revenue up by 15.8% YoY at INR 582.6 crore

FY15 EBIDTA up by 32.8% YoY at INR 123.1 crore

FY15 PAT up by 9.9% YoY at INR 59.7 crore

FY15 Cash Profit up by 32.0% YoY at INR 93.2 crore

Board recommends Dividend of 100% (INR 10/- per Equity Share)

30th May 2015, Ludhiana – Monte Carlo Fashions (MCFL), the Ludhiana-based Branded (woollen and cotton) apparel manufacturer, announced its Fourth Quarter & Full Year FY15 Results today.

MCFL has reported Revenue growth of 15.8% YoY at INR 582.6 crore for the year ended March 31, 2015. During the same period, MCFL reported EBIDTA of INR 123.1 crore, up by 32.8% as compared to FY14. Profit after tax grew by 9.9% to INR 59.7 crore in FY15. MCFL reported healthy EBIDTA Margin in FY15 at 21.1%. The PAT mainly got affected due to higher depreciation as per the new Companies Act. On a Cash profit basis, Cash Profit before tax has grown by 26.7% to INR 124.84 crore in FY15.

The Board of Directors has declared the Final Dividend of 100% (INR 10/- per equity share of face value of Rs.10/- each fully paid up). The Dividend Payout is 36.36% of the Reported PAT.

The Growth in Revenue is on account of the persuasive brand positioning and the robust distribution network the Company has maintained.

The Company has also recently started its online e-commerce sale through our own portal www.montecarlo.in, and has also established tie-ups with several online portals. The e-Retail portal and online business completely belongs to the Company. On the Product side, the Company has also commenced its in-house production of socks, t-shirts and thermals.

About Monte Carlo Fashions Ltd (MCFL) :

Monte Carlo Fashions Ltd is a leading manufacturer and retailer of woollen products, including sweaters and cardigans, and cotton knitted garments such as t-shirts and track suits. It also supplies accessories including belts, ties, inner wears, thermal wears and socks. MCFL's manufacturing facilities are primarily located in Ludhiana, Punjab, and are fully backed by capabilities in product development, design studio and an efficient sampling infrastructure. It

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follows an asset-light model for its cotton knitted garments and woven garments by primarily outsourcing the production of its knitted and woven products.

The strength of its brand 'MONTE CARLO' has significantly contributed to the success of the business. 'MONTE CARLO' has been recognized as a 'Superbrand' for woollen hosiery garments since Fiscal 2003 by International Society for Superbrands.

The Company is listed on the Bombay Stock Exchange (BSE) (BSE: 538836) and the National Stock Exchange (NSE) (NSE: MONTECARLO, ISIN: INE950M01013), with a market capitalisation of Rs 1,252~ crore as on 29th May 2015