

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. Name of Listed Entity : MONTE CARLO FASHIONS LIMITED  
 2. Quarter ending : DECEMBER 31, 2021

<b>I. Composition of Board of Directors</b>								
<b>Whether the Company has regular Chairperson: Yes</b>								
<b>Title (Mr. / Ms)</b>	<b>Name of the Director</b>	<b>PAN &amp; DIN</b>	<b>Category (Chairperson /Executive/ Non-Executive /independent/ Nominee)</b>	<b>Date of Appointment in the current term /cessation</b>	<b>Tenure (In Months)*</b>	<b>No of Directorship in listed entities including this listed entity</b>	<b>Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity</b>	<b>No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity</b>
Mr.	Jawahar Lal Oswal	AABPO2481J 00463866	Chairperson-Executive	10.08.2016	60	5	0	0
Mr.	Sandeep Jain	ABNPJ4742Q 00565760	Executive	01.08.2017	60	1	1	0
Mrs.	Ruchika Oswal	AABPO2482M 00565979	Executive	10.08.2016	60	1	0	0
Mrs.	Monica Oswal	AABPO2483L 00566052	Executive	10.08.2016	60	2	2	0
Mr.	Rishabh Oswal	AASPO9670L 03610853	Executive	01.06.2018	60	1	0	0
Mr.	Dinesh Gogna	AAVPG4248H 00498670	Non-Executive	01.07.2008	-	6	8	2
Mr.	Roshan Lal Behl	ABKPB0301N 06443747	Non-Executive-Independent	05.08.2021	36	5	6	4
Mr.	Ajit Singh Chatha	AAKPC3593J 02289613	Non-Executive-Independent	01.04.2014	60	3	4	3

Mr.	Suresh Kumar Singla	ADDPS7049B 00403423	Non-Executive-Independent	27.06.2014	60	5	6	2
Mrs.	Manisha Gupta	AGBPG4907F 06910242	Non-Executive-Independent	27.06.2014	60	5	7	1
Mr.	Amrik Singh Sohi	AFIPS9034F 03575022	Non-Executive-Independent	01.02.2019	36	4	3	1
Mr.	Alok Kumar Misra	AAVPM5329H 00163959	Non-Executive-Independent	09.08.2016	36	3	3	0

<b>II. Composition of Committees</b>				
<b>Name of Committee</b>	<b>Name of Committee Members</b>	<b>Category 1 (Chairperson/ Executive/Non-executive/ independent/Nominee)</b>	<b>Category 2 (Chairperson / Member)</b>	<b>Date of Appointment</b>
Audit Committee The Committee has regular Chairperson	Mr. Suresh Kumar Singla Mr. Dinesh Gogna Mr. Roshan Lal Behl Mrs. Manisha Gupta Mr. Alok Kumar Misra	Non- Executive-Independent Non- Executive Non- Executive-Independent Non- Executive-Independent Non- Executive-Independent	Chairperson Member Member Member Member	27.06.2014 27.06.2014 05.08.2021 27.06.2014 07.02.2018
Nomination & Remuneration Committee The Committee has regular Chairperson	Mr. Suresh Kumar Singla Mr. Dinesh Gogna Mr. Roshan Lal Behl	Non- Executive-Independent Non- Executive Non- Executive- Independent	Chairperson Member Member	27.06.2014 27.06.2014 05.08.2021

Stakeholders Relationship Committee The Committee has regular Chairperson	Mr. Dinesh Gogna Mr. Sandeep Jain Mr Mr. Roshan Lal Behl	Non- Executive Executive Non- Executive- Independent	Chairperson Member Member	27.06.2014 27.06.2014 05.08.2021
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<b>III. Meeting of Board of Directors</b>			
<b>Date(s) of Meeting (if any) in the previous quarter</b>	<b>Date(s) of Meeting (if any) in the relevant quarter</b>	<b>Maximum gap between any two consecutive (in number of days)</b>	
05.08.2021	10.11.2021	96 Days	
<b>IV. Meeting of Committees</b>			
<b>Date(s) of meeting of the committee in the relevant quarter</b>	<b>Whether requirement of Quorum met(details)</b>	<b>Date(s) of meeting of the committee in the previous quarter</b>	<b>Maximum gap between any two consecutive in number of days</b>
<b>1. Audit Committee</b>			
10.11.2021	Yes 5 out of 5 members were present	05.08.2021	96 Days
<b>2. Stakeholders Relationship Committee</b>			
10.11.2021	Yes 3 out of 3 members were present	05.08.2021	96 Days

<b>V. Related Party Transactions</b>	
<b>Subject</b>	<b>Compliance status (Yes/No/NA)</b>
Whether prior approval of audit committee obtained	Yes*
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.
*Summarized statements of transactions with Related Parties are also submitted on quarterly basis to the Audit Committee and Board for ratification.	
<b>VI. Affirmations:</b>	
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee b. Nomination & remuneration committee c. Stakeholders relationship committee	
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	
5. This report and/or the report submitted in the previous quarter have been placed before Board of Directors, as applicable.	
<b>PLACE: LUDHIANA DATE: 19.01.2022</b>	<b>For MONTE CARLO FASHIONS LIMITED</b>  <b>SD/- ANKUR GAUBA COMPANY SECRETARY AND COMPLIANCE OFFICER</b>