

**MONTE CARLO FASHIONS LIMITED**

Regd. Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India.

Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650

MCFL/CS/2024-25

August 5, 2024

National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051.	BSE Limited. Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001.
Symbol: MONTECARLO	Scrip Code: 538836

**Sub:** Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company in its Meeting held on **August 5, 2024**, have:

1. Appointed Mr. Bhuwanchandra Balkrishna Joshi (DIN: 06713850) as an Additional Director of the Company, designated as Independent Director, based on the recommendation of the Nomination and Remuneration Committee. Mr. Joshi is appointed for a period of Five (5) years w.e.f. 09.08.2024, subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company. The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached with this letter as "Annexure-A".
2. Re-appointed Dr. Roshan Lal Behl (DIN: 06443747), as an Independent Director of the Company for another term of 5 years w.e.f. 05.08.2024, based on the recommendation of the Nomination and Remuneration Committee. Dr. Behl is appointed as an Independent Director not liable to retire by rotation, for a period of Five (5) years w.e.f. 05.08.2024, subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company. The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached with this letter as "Annexure-B"

This is for your information and record.

Thank You,

**FOR MONTE CARLO FASHIONS LIMITED**ANKUR  
GAUBA  Digitally signed by  
ANKUR GAUBA  
Date: 2024.08.05  
20:45:27 +05'30'**ANKUR GAUBA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
ICSI Membership No. FCS.10577  
Encl: as above

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**"Annexure-A"**

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S.No	Particulars	Information
1.	Reason for Change viz., appointment	Mr. Bhuwanchandra Balkrishna Joshi is appointed as an Additional Non-Executive Independent Director of the Monte Carlo Fashions Limited (the Company).
2.	Date of Appointment & term of appointment	He has been appointed as Additional Non-Executive Independent Director with effect from 09.08.2024 and shall hold office for the period of 5 years, subject to approval of shareholders
3.	Brief Profile	<p>Mr. Bhuwanchandra Balkrishna Joshi (DIN: 06713850) is 68 years of age. Shri Joshi is a distinguished retired Executive Director of Bank of Baroda, bringing with him 39 years of comprehensive banking experience across various domains including Branch Banking, Corporate Credit, Foreign Exchange, Overseas Operations, Compliance, SME Banking, and Retail Banking. His illustrious career also encompasses significant international banking experience in Africa and the USA. As Executive Director, he served on the Board and Board Level Committees of Bank of Baroda and held pivotal roles as Chairman/Director in its Associates, Joint Ventures, and Subsidiaries.</p> <p>Shri Joshi's expertise was further recognized through his contributions as a Member of the Working Group on Pricing of Credit formed by the RBI, Chairman of the Committee on Detailed Project Report on Financial Inclusion as a Mission Mode Project constituted by the DFS, MoF, and Member of the Working Group on NPA Management &amp; Recovery established by the IBA for Gyan Sangam 2016.</p> <p>Currently, Shri Joshi serves as an Independent Director of IDBI Bank Limited.</p>
4.	Disclosure of Relationship between Directors	Nil
8.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Mr. Bhuwanchandra Balkrishna Joshi is not debarred from holding position of director in any listed company by virtue of any SEBI order or any such authority.



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**"Annexure -B"**

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S.No.	Details of Events that need to be provided	Information of such event(s)
1.	Reason for Change viz., re-appointment,	Re-appointment of Dr. Roshan Lal Behl (DIN: 06443747) as an Non-Executive, Independent Director of Monte Carlo Fashions Limited (the Company).
2.	Date of Re-appointment and Term of Re-appointment	August 5, 2024 Re-appointment for a second term of 5 (Five) consecutive years commencing from August 5, 2024 up to August 4, 2029 (both days inclusive), subject to approval of the shareholders of the Company. His present term as an Independent Director of the Company has concluded on August 4, 2024.
3.	Brief Profile	Dr. Roshan Lal Behl, aged about 67 years holds an MBA degree (Financial Management) and Ph.D. (Corporate Disclosure Practices of Indian Companies). He has more than 39 years of experience in Teaching. He was former Principal of Sri Aurobindo College of Commerce and Management, Ludhiana and had also served as Director of Ludhiana Stock Exchange from Year 2012 to 2014.
4.	Disclosure of Relationship between Directors	He is not related to any Director of the Company.
5.	Information as required under Circular No. LIST/ COMP/ 14/2018-19 and NSE/ CML/ 2018/ 02 dated June 20, 2018 issued by the BSE and NSE, respectively	Dr. Roshan Lal Behl is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.